

1. Recommended tariff of fees for valuations in terms of the Regulations under the Constitution with effect from 1 July 2003:

TARIFF OF FEES FOR VALUATIONS

1.1 AD VALOREM TARIFF

VALUATIONS up to R150 000-00
Basic R 1575-00

VALUATIONS from R150 000-00 to R350 000-00
Basic R1575 for the first R 150 000-00
Balance at R 4.50 per R1 000-00

VALUATIONS from R350 000-00 to R500 000-00
Basic R2475-00 for first R350 000-00
Balance at R4.00 per R1 000-00

VALUATIONS from R500 000-00 to R 750 000-00
Basic R3 075.00 for first R500 000-00
Balance at R3-50 per R1 000-00

VALUATIONS from R 750 000-00 to R1 000 000-00
Basic R3 950.00 for first R 750 000-00
Balance at R 2.75 per R1 000-00

VALUATIONS from R1 000 000-00 to R5 000 000-00
Basic R4 637.50 for first R1 000 000-00
Balance at R2-00 per R1 000-00

VALUATIONS from R5 000 000-00 to R10 000 000-00
Basic R12 637-50 for first R5 000 000-00
Balance at R1-25 per R1 000-00

VALUATIONS from R10 000 000-00 to R25 000 000-00
Basic R18 887-50 for first R25 000 000-00
Balance at R 0-75 per R1 000-00

VALUATIONS from R25 000 000-00 to R 50 000 000-00
Basic R 30 137.50 for first R 25 000 000-00
Balance at R 0.40 per R1 000-00

VALUATIONS from R50 000 000-00 to R 100 000 000-00
Basic R 40 137.50 for first R 25 000 000-00
Balance at R 0.20 per R1 000-00

VALUATIONS over R100 000 000-00
Basic R 50 137.50 for first R 100 000 000-00
Balance at R0.10 per R1 000-00

2. TIME CHARGE

2.1 Recommended charges per hour, or part thereof, are as follows:

2.1.1 Professional Valuer	R630.00
2.1.2 Professional Associated Valuer	R520.00
2.1.3 Candidate Valuer	
- with National Diploma	R375.00
without National Diploma:	
1 – 3 year practical experience	R 250.00
(No Diploma)	
3 years plus (No Diploma)	R 300.00

3 Rate per kilometre be charged at R 3.75 per Kilometre