

APPRAISEMENT FEES

(w.e.f. 18 November 2011)

(Government Gazette No. 34762)

REGULATIONS UNDER SECTION 103 OF THE ADMINISTRATION OF ESTATES ACT 1965
(ACT NO. 66 OF 1965)

Amendment to Regulation 9:

1. "Every Appraiser is entitled to remuneration according to the following tariff in respect of every separate or continuous appraisal by him or her for the purposes of the Act"
 - a) Valuations of R10 000 or less: R246-20
 - b) Valuations exceeding R10 000 up to and including R20 000: R281-40
 - c) Valuations exceeding R20 000 up to and including R300 000: R281-40 for the first R20 000 and R3-90 per R1 000 or part thereof thereafter
 - d) Valuations exceeding R300 000 up to and including R800 000" R1 371-80 for the first R300 000 and R2-60 per R1 000 or part thereof thereafter
 - e) Valuations exceeding R800 000: R2 690-80 for the first R800 000 and R1-80 per R1 000 or part thereof thereafter
2. "The tariff fee shall be increased by 20% subject to a maximum of R65-10 for every separate or continuous appraisal..... including the completion of any prescribed form."

Amendment to Regulation 10:

In respect of transport allowance: R3-50 per kilometre

Amendment to Regulation 11:

"In addition to the remuneration and transport allowances set out in Regulations 9 and 10, the following allowances may be claimed:

- a) For time spent travelling to and from the place of appraisal: R44-00 per completed hour but not exceeding R439-70 per day
- b) For necessary detention while the appraiser is not engaged in the appraisal: R44-00 per completed hour but not exceeding R439-70 per day